

OLD

PERMANENT (LONG TERM) INSTRUMENTS

<u>Fund</u>	<u>Instrument</u>	<u>Rate</u>	<u>Original Issue</u>	<u>2010 End Balance</u>	<u>2011 Principal</u>	<u>2011 Interest</u>	<u>Status</u>
Current	2002 General Improvement	Range 3% - 3.25%	\$6,365,000.00	\$2,440,000.00	\$800,000.00	\$76,100.00	Paid Off 10/2013
Current	2004 General Improvement	Range 3.5% - 4%	\$4,275,000.00	\$2,920,000.00	\$265,000.00	\$108,526.26	Paid Off 8/2019
Current	School Refunding	Range 3% - 4%	\$6,917,000.00	\$6,060,000.00	\$520,000.00	\$242,525.00	Paid Off 4/2021
Current	2009 School Refunding	Range 2% - 4%	\$4,345,000.00	\$4,290,000.00	\$350,000.00	\$121,718.76	Paid Off 2/2021
Current	Green Acres Loan	2%	\$500,000.00	\$280,532.49	\$25,608.36	\$5,483.24	Paid Off 10/2020
Water/Sewer	2002 Water/Sewer	Range 3% - 3.2%	\$925,000.00	\$300,000.00	\$100,000.00	\$9,350.00	Paid Off 10/2013
Water/Sewer	2004 Water/Sewer	3.50%	\$550,000.00	\$250,000.00	\$68,750.00	\$8,750.00	Paid Off 8/2014
Total Permanent Financing				\$16,540,532.49			

NEW

PERMANENT (LONG TERM) INSTRUMENTS - Serial Bonds Issued 12/14/2010

<u>Instrument</u>	<u>Rate</u>	<u>Original Issue</u>	<u>2010 Balance</u>
Current	2007 Rehab of Fishing Pier	Range 3% - 4.375%	\$1,790,500.00
Current	2007 Rehab of Fishing Pier	Range 3% - 4.375%	\$427,500.00
Current	2009 General Improvement	Range 3% - 4.375%	\$6,097,100.00
Current	2009 Improvements to School	*Range 2% - 4%	\$2,823,000.00
Water/Sewer	2006 Imprvmnt to Water/Sewer	Range 3% - 4.375%	\$718,000.00
Water/Sewer	2009 Imprvmnt to Water/Sewer	Range 3% - 4.375%	\$2,922,400.00
Water/Sewer	2009 Reconstruction of Sewer Lines	Range 3% - 4.375%	\$1,000,000.00
Water/Sewer	2010 Imprvmnt to Water/Sewer	Range 3% - 4.375%	\$7,600,000.00
Total Permanent Financing			\$23,378,000.00

\$8,315,000.00
\$2,823,000.00
\$12,240,000.00

* School rating is a little better than City's because it is backed by the School Bond Reserve Act.
School's enhanced Rating is AA, while City's rating is A+

\$23,378,000.00
\$16,540,532.49
\$39,918,532.49 Total Outstg. Debt

Authorized but Not Issued - 2011 Bond Ordinances

<u>Ordinance #</u>	<u>Type</u>	<u>Amount</u>
2011-09	Water/Sewer	\$2,185,000.00
2011-11	Current	\$1,615,000.00
		\$3,800,000.00

DEBT SERVICE - 2009 - 2014

	<u>2009</u>			<u>2010</u>			<u>2011</u>		
	<u>Principal</u>	<u>Interest</u>		<u>Principal</u>	<u>Interest</u>		<u>Principal</u>	<u>Interest</u>	
School Bonds	\$1,175,000.00	\$455,451.55		\$1,020,000.00	\$397,851.26		\$1,010,000.00	\$451,567.27	
	\$1,175,000.00	\$455,451.55	\$1,630,451.55	\$1,020,000.00	\$397,851.26	\$1,417,851.26	\$1,010,000.00	\$451,567.27	\$1,461,567.27
General Bonds	\$1,326,000.00	\$263,391.26		\$1,055,000.00	\$217,551.26		\$1,415,000.00	\$458,406.85	
Green Trust	\$24,609.13	\$6,482.47		\$25,103.77	\$5,987.83		\$25,608.36	\$5,483.24	
	\$1,350,609.13	\$269,873.73	\$1,620,482.86	\$1,080,103.77	\$223,539.09	\$1,303,642.86	\$1,440,608.36	\$463,890.09	\$1,904,498.45
Utility Bonds	\$155,000.00	\$27,950.00		\$155,000.00	\$23,025.00		\$560,000.00	\$449,904.15	
	\$155,000.00	\$27,950.00	\$182,950.00	\$155,000.00	\$23,025.00	\$178,025.00	\$560,000.00	\$449,904.15	\$1,009,904.15
	<u>2012</u>			<u>2013</u>			<u>2014</u>		
	<u>Principal</u>	<u>Interest</u>		<u>Principal</u>	<u>Interest</u>		<u>Principal</u>	<u>Interest</u>	
School Bonds	\$1,040,000.00	\$427,388.76		\$1,070,000.00	\$395,838.76		\$1,100,000.00	\$365,832.51	
	\$1,040,000.00	\$427,388.76	\$1,467,388.76	\$1,070,000.00	\$395,838.76	\$1,465,838.76	\$1,100,000.00	\$365,832.51	\$1,465,832.51
General Bonds	\$1,440,000.00	\$424,888.76		\$1,505,000.00	\$379,488.76		\$805,000.00	\$330,788.76	
Green Trust	\$26,123.08	\$7,868.52		\$26,648.16	\$4,443.44		\$27,183.78	\$3,907.82	
	\$1,466,123.08	\$432,757.28	\$1,898,880.36	\$1,531,648.16	\$383,932.20	\$1,915,580.36	\$832,183.78	\$334,696.58	\$1,166,880.36
Utility Bonds	\$570,000.00	\$448,981.26		\$590,000.00	\$431,481.26		\$565,000.00	\$413,206.26	
	\$570,000.00	\$448,981.26	\$1,018,981.26	\$590,000.00	\$431,481.26	\$1,021,481.26	\$565,000.00	\$413,206.26	\$978,206.26