

OLD

PERMANENT (LONG TERM) INSTRUMENTS

| <u>Fund</u> | <u>Instrument</u> | <u>Rate</u> | <u>Original Issue</u> | <u>2010 End Balance</u> | <u>2011 Principal</u> | <u>2011 Interest</u> | <u>Status</u> |
|----------------------------------|--------------------------|------------------|-----------------------|-------------------------|-----------------------|----------------------|------------------|
| Current | 2002 General Improvement | Range 3% - 3.25% | \$6,365,000.00 | \$2,440,000.00 | \$800,000.00 | \$76,100.00 | Paid Off 10/2013 |
| Current | 2004 General Improvement | Range 3.5% - 4% | \$4,275,000.00 | \$2,920,000.00 | \$265,000.00 | \$108,526.26 | Paid Off 8/2019 |
| Current | School Refunding | Range 3% - 4% | \$6,917,000.00 | \$6,060,000.00 | \$520,000.00 | \$242,525.00 | Paid Off 4/2021 |
| Current | 2009 School Refunding | Range 2% - 4% | \$4,345,000.00 | \$4,290,000.00 | \$350,000.00 | \$121,718.76 | Paid Off 2/2021 |
| Current | Green Acres Loan | 2% | \$500,000.00 | \$280,532.49 | \$25,608.36 | \$5,483.24 | Paid Off 10/2020 |
| Water/Sewer | 2002 Water/Sewer | Range 3% - 3.2% | \$925,000.00 | \$300,000.00 | \$100,000.00 | \$9,350.00 | Paid Off 10/2013 |
| Water/Sewer | 2004 Water/Sewer | 3.50% | \$550,000.00 | \$250,000.00 | \$68,750.00 | \$8,750.00 | Paid Off 8/2014 |
| Total Permanent Financing | | | | \$16,540,532.49 | | | |

NEW

PERMANENT (LONG TERM) INSTRUMENTS - Serial Bonds Issued 12/14/2010

| <u>Instrument</u> | <u>Rate</u> | <u>Original Issue</u> | <u>2010 Balance</u> |
|----------------------------------|------------------------------------|-----------------------|------------------------|
| Current | 2007 Rehab of Fishing Pier | Range 3% - 4.375% | \$1,790,500.00 |
| Current | 2007 Rehab of Fishing Pier | Range 3% - 4.375% | \$427,500.00 |
| Current | 2009 General Improvement | Range 3% - 4.375% | \$6,097,100.00 |
| Current | 2009 Improvements to School | *Range 2% - 4% | \$2,823,000.00 |
| Water/Sewer | 2006 Imprvmnt to Water/Sewer | Range 3% - 4.375% | \$718,000.00 |
| Water/Sewer | 2009 Imprvmnt to Water/Sewer | Range 3% - 4.375% | \$2,922,400.00 |
| Water/Sewer | 2009 Reconstruction of Sewer Lines | Range 3% - 4.375% | \$1,000,000.00 |
| Water/Sewer | 2010 Imprvmnt to Water/Sewer | Range 3% - 4.375% | \$7,600,000.00 |
| Total Permanent Financing | | | \$23,378,000.00 |

\$8,315,000.00
\$2,823,000.00
\$12,240,000.00

* School rating is a little better than City's because it is backed by the School Bond Reserve Act.
School's enhanced Rating is AA, while City's rating is A+

\$23,378,000.00
\$16,540,532.49
\$39,918,532.49 Total Outstg. Debt

Authorized but Not Issued - 2011 Bond Ordinances

| <u>Ordinance #</u> | <u>Type</u> | <u>Amount</u> |
|--------------------|-------------|-----------------------|
| 2011-09 | Water/Sewer | \$2,185,000.00 |
| 2011-11 | Current | \$1,615,000.00 |
| | | <u>\$3,800,000.00</u> |

